

Eyemaxx 2018/2019 achieves net profit slightly below level of previous year as result of one-off effect arising from upcoming sale of assets in Serbia

- Result after tax for the period likely to be c. EUR 5.5 million – EUR 6.7 million
- Negative one-off effect of c. EUR 11.0 million taken into account
- Board of Directors intends to stick to promised increase in proposed dividend

Aschaffenburg, 7 February 2020 – In the context of preparing the company's 2018/2019 Annual Financial Statements (to 31 October 2019), Eyemaxx Real Estate AG (General Standard; ISIN: DE000A0V9L94; "Eyemaxx") saw a charge against income of a greater-than-expected negative one-off effect from the upcoming sale of its two large logistics warehouses, including land for extension, in Serbia (see ad hoc news dated 26 September 2019) to the tune of c. EUR 11.0 million. Accordingly, for the last financial year, Eyemaxx will now be reporting a result for the period after tax in a range of between c. EUR 5.5 million and EUR 6.7 million, which is below the previous year's result of EUR 7.3 million.

EXPLANATORY REMARKS

Dr Michael Müller, CEO of Eyemaxx: "This sale, which is now in its final phase, yields in total a negative valuation effect in the approximate sum of EUR 11.0 million, which places a one-off burden on the balance sheet. The very positive liquidity effects from the upcoming sale are not thereby affected. Adjusted by sale of the Serbian assets, for the last financial year, profit for the period after tax would total approximately EUR 16.5 million – EUR 17.7 million. I intend to stick to the promised increase in the proposed dividend."

Contact

Investor Relations/Financial Press
Axel Mühlhaus, Peggy Kropmanns
edicto GmbH
eyemaxx@edicto.de
Tel.: +49 69 905505-52